

Fidelity VIP Mid Cap Portfolio

Service Class 2

as of 09/30/18

Investment Objective

The fund seeks long-term growth of capital.

Sub-adviser

Fidelity Management & Research Company



Portfolio Manager

Thomas J. Allen

Risk Measures

3 years

Alpha	-0.69
Beta	0.94
R-Squared	86.00
Standard Deviation	10.50

Risk measures are in comparison to the fund's primary benchmark unless otherwise indicated. Based on the indicated class shares at NAV for the 3-year period. **Past performance is no indication of future results.**

Alpha is a coefficient measuring the portion of a fund's return arising from specific (non-market) risk. Historical **Beta** illustrates a fund's sensitivity to price movements in relation to a benchmark index. **R-Squared** is a statistical measure that represents the percentage of a fund's movements that can be explained by movements in a benchmark index. **Standard Deviation** is a statistical measurement that helps to gauge the fund's historical volatility.

Fund Facts

Portfolio Name	Fidelity VIP Mid Cap Portfolio
Benchmark Index	S&P Midcap 400® Index
Morningstar Category	Mid-Cap Blend

Portfolio Characteristics

Net Assets	\$8,643.95 Million
Number of Holdings	335

Class Facts

	Inception Date	Gross Expense Ratio	Net Expense Ratio
Service Class 2	12/28/1998	0.88	0.88

Expense ratios shown reflect fee waivers, expense reimbursements, or expense recaptures, if any, which are at the discretion of the Investment Adviser. Fee waivers and expense reimbursements are included in the Net Expense Ratio only. Expense recaptures are included in both the Gross Expense Ratio and the Net Expense Ratio.

Asset Allocation (%)

Domestic Equities	91.34
International Equities	8.46
Cash & Net Other Assets	0.20

Top 10 Sector Weights (%)

Financials	17.71
Information Technology	17.62
Health Care	14.24
Industrials	12.32
Energy	9.06
Materials	7.76
Consumer Discretionary	7.75
Communication Services	5.68
Consumer Staples	3.75
Utilities	2.21

Sector weights display excludes cash and cash equivalents.

Top 10 Holdings

	% of Holdings
Total System Services, Inc.	1.30
Electronic Arts, Inc.	1.30
The AES Corp.	1.20
Steris PLC	1.20
Akamai Technologies, Inc.	1.20
FleetCor Technologies, Inc.	1.10
Conduent, Inc.	1.10
Activision Blizzard, Inc.	1.10
Euronet Worldwide, Inc.	1.00
S&P Global, Inc.	1.00
Percentage of total portfolio	11.50

Holdings are subject to change and are not recommendations to buy or sell a security. Holdings display excludes cash and cash equivalents.

Past performance is no indication of future results.

All quarterly data provided by Fidelity Investments.

Not insured by FDIC or any federal government agency. May lose value.

Not a deposit of or guaranteed by any bank, bank affiliate, or credit union.

Investment Strategy

- Normally investing primarily in common stocks.
- Normally investing at least 80% of assets in securities of companies with medium market capitalizations (which, for purposes of this fund, are those companies with market capitalizations similar to companies in the Russell Midcap® Index or the S&P MidCap 400® Index).
- Potentially investing in companies with smaller or larger market capitalizations.
- Investing in domestic and foreign issuers.
- Investing in either "growth" stocks or "value" stocks or both.
- Using fundamental analysis of factors such as each issuer's financial condition and industry position, as well as market and economic conditions, to select investments.

This portfolio is only offered as an investment option within a variable annuity contract.

There are other investment choices available with different management fees associated with each choice.

Variable annuities are long-term, tax-deferred vehicles designed for retirement purposes. They offer three main benefits: tax-deferred treatment of earnings, guaranteed death benefit options, and guaranteed lifetime payout options. Variable annuities are subject to investment risk, including possible loss of principal.

The value of the variable annuity will fluctuate so that when surrendered, it may be worth more or less than the total of premium payments.

Investing internationally, globally, or in emerging markets exposes investors to additional risks and expenses such as changes in currency rates, foreign taxation, differences in auditing and other financial standards not associated with investing domestically.

The S&P Midcap® 400 is an unmanaged index used as a general measure of market performance. It is not possible to invest directly into an index.

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You should consider a variable annuity's investment objectives, risks, charges, and expenses carefully before investing. Go to transamerica.com for prospectuses containing this and other information. Please read them carefully.