

TA JPMorgan Mid Cap Value

Initial Class | Service Class

as of 09/30/18

Investment Objective

This investment option invests in a portfolio which seeks growth from capital appreciation.

Investment Adviser

Transamerica Asset Management, Inc.

Sub-adviser

J.P. Morgan Investment Management Inc.

J.P.Morgan

Asset Management

Portfolio Managers

Gloria Fu, CFA
Lawrence Playford, CFA
Jonathan K. L. Simon

Risk Measures

3 Years

	Initial Class	Service Class
Alpha	-0.01	-0.31
Beta	0.89	0.89
R-Squared	0.95	0.95
Standard Deviation	8.86	8.87

Risk measures are in comparison to the fund's primary benchmark unless otherwise indicated. Based on the indicated class shares at NAV for the 3-year period. **Past performance is no indication of future results.**

Alpha is a coefficient measuring the portion of a fund's return arising from specific (non-market) risk. Historical **Beta** illustrates a fund's sensitivity to price movements in relation to a benchmark index. **R-Squared** is a statistical measure that represents the percentage of a fund's movements that can be explained by movements in a benchmark index. **Standard Deviation** is a statistical measurement that helps to gauge the fund's historical volatility.

Equity Statistics

Median Market Cap	\$13.46 (B)
Weighted Average Market Cap	\$17.07 (B)

B = Billions

Fund Facts

Portfolio Name	Transamerica JPMorgan Mid Cap Value VP*
Benchmark Index	Russell Midcap® Value Index
Lipper Category	Mid-Cap Core

Class Facts

	Inception Date	Gross Expense Ratio	Net Expense Ratio
Initial Class	05/03/1999	0.87	0.87
Service Class	05/01/2003	1.12	1.12

Expense ratios for Service Class shares are higher than Initial Class shares due to the inclusion of 12b-1 fees.

Expense ratios shown reflect fee waivers, expense reimbursements, or expense recaptures, if any, which are at the discretion of the Investment Adviser. Fee waivers and expense reimbursements are included in the Net Expense Ratio only. Expense recaptures are included in both the Gross Expense Ratio and the Net Expense Ratio.

Asset Allocation (%)

U.S. Equity	96.95
Net Other Assets (Liabilities)	3.05

U.S. allocations may include U.S. territories and possessions.

The Net Other Assets (Liabilities) category may include, but is not limited to, repurchase agreements, reverse repurchase agreements, security lending collateral, forward foreign currency contracts, and cash collateral.

Portfolio Characteristics

Net Assets	\$487.05 Million (all share classes)
Number of Holdings	107

Sector Weights (%)

Financials	20.85
Consumer Discretionary	14.74
Real Estate	11.32
Utilities	7.91
Industrials	7.81
Information Technology	7.76
Health Care	7.31
Energy	6.51
Consumer Staples	6.24
Materials	4.53

Sector weights excludes net other assets (liabilities).

Top 10 Holdings

	% of Holdings
Energen Corp.	2.47
Ball Corp.	1.84
Loews Corp.	1.73
CMS Energy Corp.	1.71
Williams Cos., Inc.	1.71
M&T Bank Corp.	1.68
WEC Energy Group, Inc.	1.60
Xcel Energy, Inc.	1.58
EQT Corp.	1.57
SunTrust Banks, Inc.	1.54
Percentage of total portfolio	17.43

Holdings are subject to change and are not recommendations to buy or sell a security. Holdings display excludes net other assets (liabilities).

*All facts, statistics and information presented are those of the underlying portfolio in which the investment option invests. This underlying portfolio is only offered as an investment option within a variable annuity contract.

**Not insured by FDIC or any federal government agency. May lose value.
Not a deposit of or guaranteed by any bank, bank affiliate, or credit union.**

Investment Strategy

The portfolio's sub-adviser, J.P. Morgan Investment Management Inc. (the "sub-adviser"), seeks to achieve the portfolio's objective by investing, under normal circumstances, at least 80% of the portfolio's net assets (plus the amount of borrowings, if any, for investment purposes) in equity securities of mid cap companies. Mid cap companies are companies with market capitalizations equal to those within the universe of the Russell Midcap® Value Index and/or between \$1 billion and \$20 billion at the time of purchase. As of the date of the last reconstitution of the Russell Midcap® Value on June 24, 2017, the market capitalizations of the companies in the index ranged from \$1.7 billion to \$31.28 billion. The portfolio will normally only purchase securities that are traded on registered exchanges or the over-the-counter market in the United States. The portfolio may invest in other equity securities, which include preferred stocks, convertible securities and foreign securities, which may take the form of depositary receipts. The portfolio may also invest up to 15% of its net assets in real estate investment trusts ("REITs"). Maximum weightings in any sector are double that of the benchmark or 25%, whichever is greater.

Variable annuities are long-term tax deferred vehicles designed for retirement purposes. They offer three main benefits: tax-deferred treatment of earnings, guaranteed death benefit options, and guaranteed lifetime payout options. Variable annuities are subject to investment risk, including possible loss of principal.

The value of the variable annuity will fluctuate so that when surrendered, it may be worth more or less than the total of premium payments. Past performance is no guarantee of future results.

A number of investment options, or subaccounts, are available under the variable annuity.

Investing in small- and medium-size companies involves greater risk than is customarily associated with more established companies. The securities of small and mid capitalization companies are subject to higher volatility than larger, more established companies.

There are other investment choices available with different management fees associated with each choice.

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You should consider a variable annuity's investment objectives, risks, charges, and expenses carefully before investing. Go to transamerica.com for prospectuses containing this and other information. Please read them carefully.