

# TRANSAMERICA LIBERTY<sup>SM</sup> NY VARIABLE ANNUITY

Issued by

**Transamerica Financial Life Insurance Company**

**Supplement Dated September 14, 2012**

**to the**

**Prospectus dated May 1, 2012**

*The following hereby replaces the corresponding paragraph in Section 3. INVESTMENT CHOICES, **Addition, Deletion or Substitution of Investments:***

Similarly, the Company may, at its discretion, close a subaccount to new investment. Any subsequent premium payments or dollar cost averaging transactions into a closed subaccount will be re-allocated to the remaining available investment choices according to the investment allocation instructions you previously provided. Transfers and asset rebalancing transactions into a closed subaccount will not be processed and will cause the entire transfer or asset rebalancing transaction to fail. New instructions will be required in these instances.

**This Prospectus Supplement must be accompanied  
by the Prospectus for the  
Transamerica Liberty<sup>SM</sup> NY Variable Annuity dated May 1, 2012**