

TA Vanguard ETF Index - Growth

Initial Class | Service Class

as of 12/31/14

Investment Objective

This investment option invests in a portfolio which seeks capital appreciation as a primary objective and income as a secondary objective.

Investment Adviser

Transamerica Asset Management, Inc.

Sub-adviser

Aegon USA Investment Management, LLC



USA Investment Management, LLC

Vanguard, manager of the Underlying ETFs



Vanguard

Vanguard, the ship logo, and Vanguard ETFs are trademarks of the Vanguard Group.

Portfolio Managers

Doug Weih, CFA
David R. Halfpap, CFA
Frank Rybinski, CFA

Risk Measures

3 years

	Initial Class	Service Class
Alpha	-1.82	-2.02
Beta	0.97	0.96
R-Squared	98.20	98.20
Standard Deviation	7.38	7.35

Alpha is a coefficient measuring the portion of a fund's return arising from specific (non-market) risk. **Beta** illustrates a fund's sensitivity to price movements in relation to a benchmark index. **R-Squared** is a statistical measure that represents the percentage of a fund's movements that can be explained by movements in a benchmark index. **Standard Deviation** is a statistical measurement that helps to gauge the fund's historical volatility.

Fund Facts

Portfolio Name	Transamerica Vanguard ETF Portfolio - Growth VP*
Benchmark Index	MSCI U.S. Broad Market and Transamerica Vanguard ETF Portfolio - Growth VP Blended Benchmark
Lipper Category	Mixed-Asset Target Allocation Growth

Class Facts

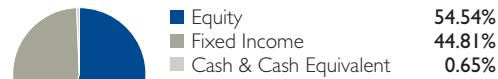
	Inception Date	Gross Expense Ratio	Net Expense Ratio
Initial Class	05/01/2008	0.44	0.44
Service Class	05/01/2008	0.69	0.69

Expense ratios for Service Class shares are higher than Initial Class shares due to the inclusion of 12b-1 fees.

Expense ratios shown reflect fee waivers, expense reimbursements, or expense recaptures, if any, which are at the discretion of the Investment Adviser. Fee waivers and expense reimbursements are included in the Net Expense Ratio only. Expense recaptures are included in both the Gross Expense Ratio and the Net Expense Ratio.

The expense ratios include acquired (i.e. underlying) funds' fees and expenses.

Asset Allocation



Source: AUIM

Portfolio Characteristics

Net Assets	\$3.21 Billion (all share classes)
Number of Holdings	11
Portfolio Turnover	126% (As of 6/30/2014)

Sector Weights (%)

Treasury	17.70
Financials	14.93
Government Mortgage-Backed	9.98
Information Technology	9.06
Consumer Discretionary	7.56
Industrials	7.14
Health Care	6.76
Consumer Staples	6.58
Energy	5.16
Materials	3.22

Sector weights display excludes cash and cash equivalents.

Source: AUIM

Top 10 Holdings

	% of Holdings
Vanguard Total Bond Market ETF	39.26
Vanguard Total Stock Market ETF	18.00
Vanguard S&P 500 ETF	15.77
Vanguard FTSE Europe ETF	8.42
Vanguard FTSE Pacific ETF	5.02
Vanguard Extended Market ETF	3.73
Vanguard FTSE Emerging Markets ETF	3.27
Vanguard Short-Term Bond ETF	1.91
Vanguard Mortgage-Backed Securities ETF	1.65
Vanguard Intermediate-Term Bond ETF	0.95
Percentage of total portfolio	97.98

Holdings are subject to change and are not recommendations to buy or sell a security.

Risk measures are in comparison to the fund's blended benchmark unless otherwise indicated. Based on the indicated class shares at NAV for the 3-year period. **Past performance is no indication of future results.**

*All facts, statistics and information presented are those of the underlying portfolio in which the investment option invests. This underlying portfolio is only offered as an investment option within a variable annuity contract.

**Not insured by FDIC or any federal government agency. May lose value.
Not a deposit of or guaranteed by any bank, bank affiliate, or credit union.**

TA Vanguard ETF Index - Growth

Initial Class | Service Class

as of 12/31/14

Investment Strategy

This investment option invests in a portfolio which seeks to achieve its objective by investing its assets primarily in a combination of underlying exchange traded funds ("ETFs"). Under normal circumstances, the portfolio expects to invest at least 80% of its net asset in ETFs that track the performance of a benchmark index to achieve targeted exposure to domestic equities, international equities and domestic bonds. The portfolio intends to achieve a mix over time of approximately 75% of portfolio assets in ETFs that invest primarily in equities and 25% of portfolio assets in ETFs that invest primarily in bonds. These percentages may vary. The portfolio will invest primarily in Vanguard ETFs.

Variable annuities are long-term tax deferred vehicles designed for retirement purposes. They offer three main benefits: tax-deferred treatment of earnings, guaranteed death benefit options, and guaranteed lifetime payout options. Variable annuities are subject to investment risk, including possible loss of principal.

The value of the variable annuity will fluctuate so that when surrendered, it may be worth more or less than the total of premium payments. Past performance is no guarantee of future results.

A number of investment options, or subaccounts, are available under the variable annuity.

Asset allocation, an investing strategy of dividing money among many types of investments, can help investors manage risk but cannot guarantee a profit or guard against loss.

ETFs generally present the same risks as an investment in a conventional fund that has the same investment objectives, strategies and policies. The market price of an ETF's shares may be above or below the shares' net asset value; and an active trading market for an ETF's share may not develop or be maintained.

This fund's investment strategy is intended to smooth out investment performance spikes. Performance gains may not be as strong as might be available in benchmark indices or comparable funds not using volatility controls.

There are other investment choices available with different management fees associated with each choice.

The MSCI U.S. Broad Market Index and the Transamerica Vanguard ETF Portfolio - Growth VP Blended Benchmark are unmanaged indices used as general measures of market performance. It is not possible to invest directly into an index. The Transamerica Vanguard ETF Portfolio - Growth VP Blended Benchmark consists of the following: the MSCI U.S. Broad Market Index 52%, Barclays U.S. Aggregate Bond Index 25%, and the Financial Times Stock Exchange All-World ex-U.S. Index 23%.

You should consider a variable annuity's investment objectives, risks, charges, and expenses carefully before investing. Call 1-800-525-6205 for a contract and fund prospectus containing this and other information. Please read it carefully.

Transamerica Financial Life Insurance Company is licensed in New York.