

TA JPMorgan Asset Allocation - Moderate

Initial Class | Service Class

as of 09/30/18

Investment Objective

This investment option invests in a portfolio which seeks capital appreciation and current income.

Investment Adviser

Transamerica Asset Management, Inc.

Sub-adviser

J.P. Morgan Investment Management Inc. (JPMorgan)

J.P.Morgan

Asset Management

Portfolio Managers

Michael Feser, CFA
Jeff Geller, CFA
Grace Koo, Ph.D.

Equity Statistics

Median Market Cap **\$21.04 (B)**
Weighted Average Market Cap **\$165.00 (B)**
B = Billions

Risk Measures

3 Years

	Initial Class	Service Class
Alpha	-0.01	-0.28
Beta	1.06	1.06
R-Squared	0.91	0.91
Standard Deviation	5.22	5.21

Risk measures are in comparison to the fund's blended benchmark unless otherwise indicated. Based on the indicated class shares at NAV for the 3-year period. **Past performance is no indication of future results.**

Alpha is a coefficient measuring the portion of a fund's return arising from specific (non-market) risk. Historical **Beta** illustrates a fund's sensitivity to price movements in relation to a benchmark index. **R-Squared** is a statistical measure that represents the percentage of a fund's movements that can be explained by movements in a benchmark index. **Standard Deviation** is a statistical measurement that helps to gauge the fund's historical volatility.

*All facts, statistics and information presented are those of the underlying portfolio in which the investment option invests. This underlying portfolio is only offered as an investment option within a variable annuity contract.

Fund Facts

Portfolio Name	Transamerica JPMorgan Asset Allocation - Moderate VP*
Benchmark Index	Wilshire 5000 Total Market Index, Bloomberg Barclays US Aggregate Bond Index
Lipper Category	Mixed-Asset Target Allocation Moderate

Class Facts

	Inception Date	Gross Expense Ratio	Net Expense Ratio
Initial Class	05/01/2002	0.82	0.82
Service Class	05/01/2003	1.07	1.07

Expense ratios for Service Class shares are higher than Initial Class shares due to the inclusion of 12b-1 fees.

Expense ratios shown reflect fee waivers, expense reimbursements, or expense recaptures, if any, which are at the discretion of the Investment Adviser. Fee waivers and expense reimbursements are included in the Net Expense Ratio only. Expense recaptures are included in both the Gross Expense Ratio and the Net Expense Ratio.

The expense ratios include acquired (i.e. underlying) funds' fees and expenses.

Asset Allocation (%)

Equity Weighting including Impact of Derivatives: 53.29%¹

U.S. Equity Funds	38.82
U.S. Fixed Income Funds	26.48
International Equity Funds	15.87
U.S. Mixed Allocation Funds	10.77
International Alternative Funds	4.97
Net Other Assets (Liabilities)	2.47
U.S. Fixed Income	0.85
Derivatives	-0.23

¹Source: JPMorgan

U.S. allocations may include U.S. territories and possessions. The Net Other Assets (Liabilities) category may include, but is not limited to, repurchase agreements, reverse repurchase agreements, security lending collateral, forward foreign currency contracts, and cash collateral.

Top 10 Holdings

	% of Holdings
Transamerica Intermediate Bond	14.87
Transamerica JPMorgan Enhanced Index VP	10.92
Transamerica PIMCO Total Return VP	10.77
Transamerica Large Cap Value	8.27
Transamerica International Equity	7.09
Transamerica Core Bond	5.85
Transamerica Jennison Growth VP	5.57
Transamerica WMC US Growth VP	5.14
Transamerica Unconstrained Bond	4.97
Transamerica International Growth	4.65
Percentage of total portfolio	78.10

Holdings are subject to change and are not recommendations to buy or sell a security. Holdings display excludes net other assets (liabilities).

Portfolio Characteristics

Net Assets	\$6.47 Billion (all share classes)
Number of Holdings	31

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Investment Strategy

The portfolio's sub-adviser, J.P. Morgan Investment Management Inc. (the "sub-adviser"), seeks to achieve the portfolio's investment objective by investing its assets in a broad mix of underlying Transamerica funds ("underlying portfolios").

The portfolio expects to allocate its assets among underlying portfolios with the goal of achieving exposure targets over time of approximately 50% of its net assets in equities, which may include stocks and real estate securities, and approximately 50% of its net assets in fixed income, which may include bonds, cash equivalents and other debt securities. The actual percentage allocations at any time may vary. The sub-adviser may increase equity exposure to approximately 70% of net assets or may decrease equity exposure to approximately 15%, and may increase fixed income exposure to approximately 85% of net assets or may decrease fixed income exposure to approximately 30% of net assets, subject to the portfolio's multi-factor risk management framework. The risk management framework incorporates quantitative models and signals. Under this framework, the portfolio's maximum equity exposure may be limited in response to individual asset class momentum signals and a portfolio level volatility signal.

Notwithstanding the portfolio's equity target and any maximum equity exposure limit imposed under the risk management framework, the sub-adviser may elect to allocate fewer assets to equities and more assets to fixed income when it believes it is advisable to do so. The portfolio may not achieve its stated asset mix goal.

Effective January 12, 2018 Transamerica Asset Allocation - Moderate VP was renamed Transamerica JPMorgan Asset Allocation - Moderate VP.

Variable annuities are long-term tax deferred vehicles designed for retirement purposes. They offer three main benefits: tax-deferred treatment of earnings, guaranteed death benefit options, and guaranteed lifetime payout options. Variable annuities are subject to investment risk, including possible loss of principal.

The value of the variable annuity will fluctuate so that when surrendered, it may be worth more or less than the total of premium payments. Past performance is no guarantee of future results.

A number of investment options, or subaccounts, are available under the variable annuity.

Asset allocation, an investing strategy of dividing money among many types of investments, can help investors manage risk but cannot guarantee a profit or guard against loss.

The ability of the fund to achieve its objective depends largely on the performance of the underlying fund in which it invests. Each underlying fund's performance, in turn, depends on the particular securities in which that underlying fund invests. Total expenses associated with the fund may be higher than with other mutual funds.

There are other investment choices available with different management fees associated with each choice.

Wilshire 5000 Total Market Index and Bloomberg Barclays US Aggregate Bond Index are unmanaged indices used as general measures of market performance. It is not possible to invest directly into an index.

The underlying portfolio uses a volatility control strategy. **Volatility control strategies, in periods of high market volatility, could limit your participation in market gains; this may conflict with your investment objectives by limiting your ability to maximize potential growth of your policy value.** Volatility control strategies are intended to help limit overall volatility and reduce the effects of significant market downturns during periods of high market volatility, providing policy owners with the opportunity for smoother performance and better risk adjusted returns.

You should consider a variable annuity's investment objectives, risks, charges, and expenses carefully before investing. Go to transamerica.com for prospectuses containing this and other information. Please read them carefully.